



Lewisham's Big Budget Challenge

The challenge we face is...

to reduce spending



by £1 in every £3

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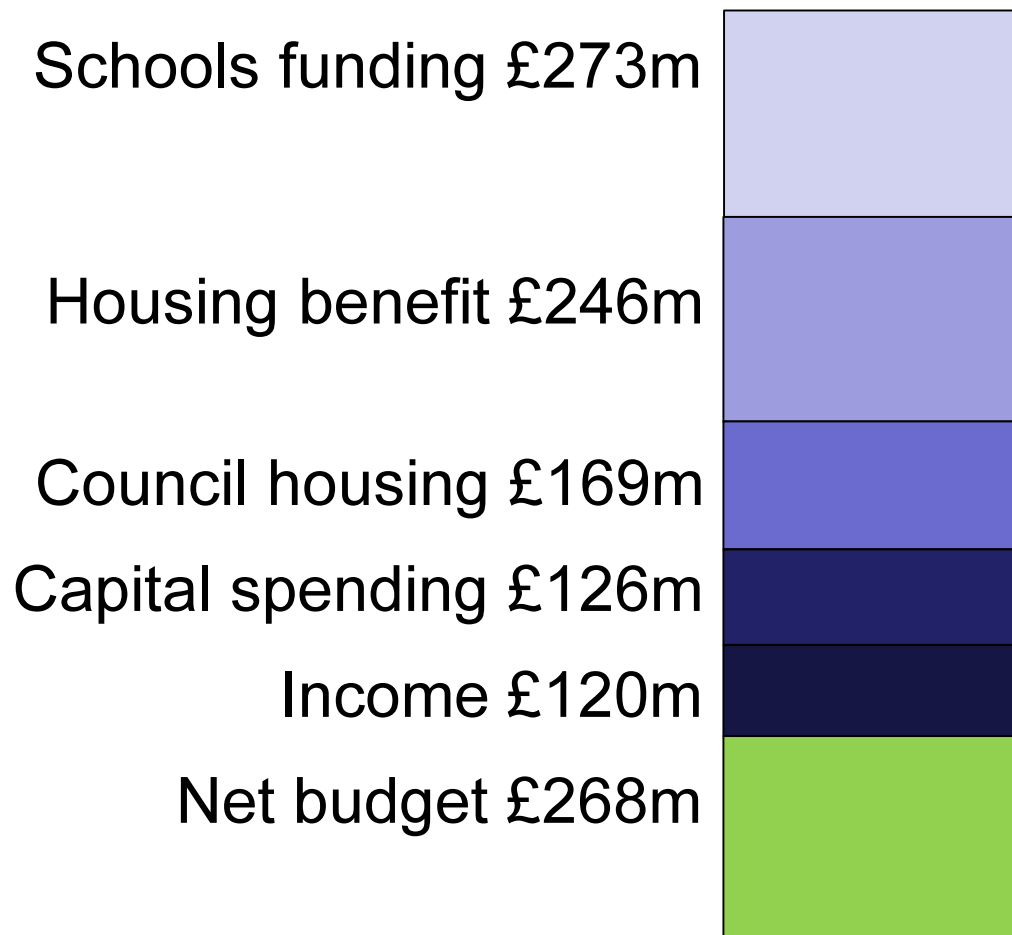


Purpose of presentation is to explain:

- **How the Council currently spends its money**
- **Where that money comes from**
- **How our income is being cut**
- **How and when decisions will be made**
- **How you can influence those decisions**

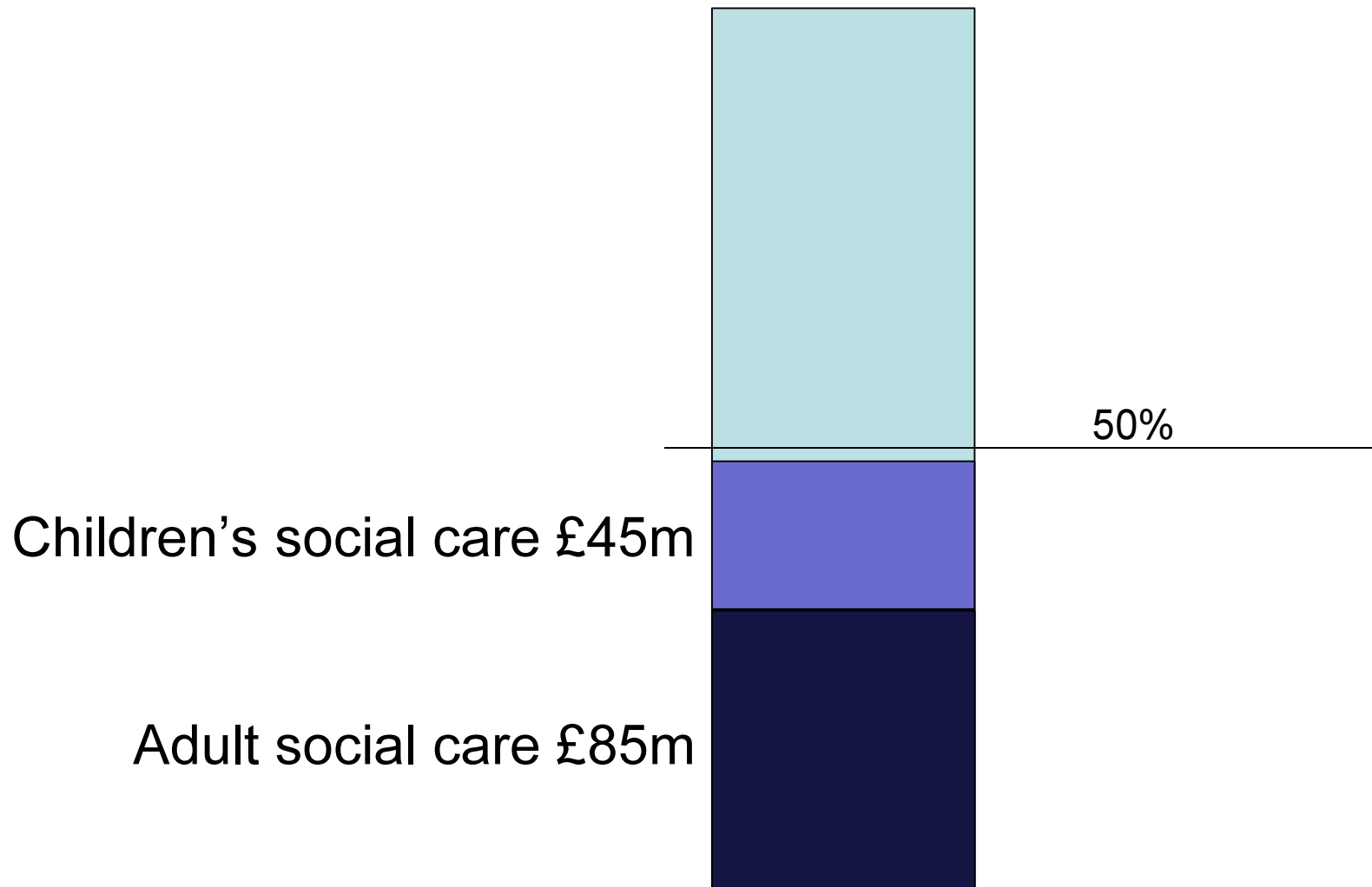
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The Council spends in total £1.2bn

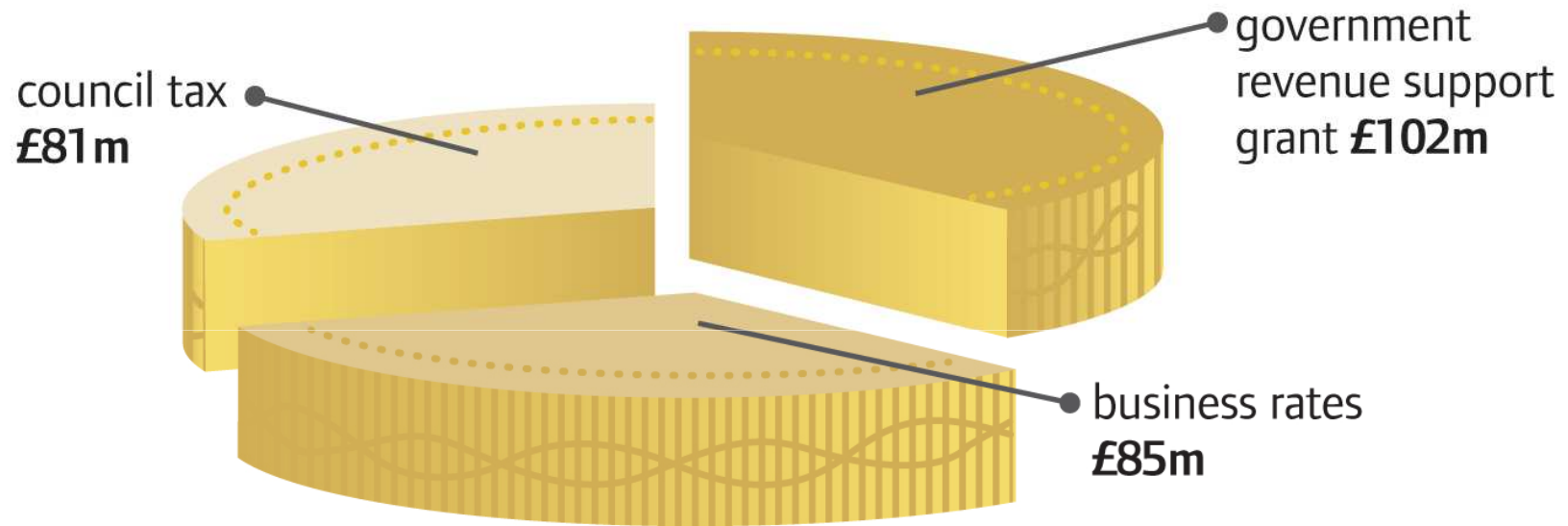




The Council's net budget is £268m



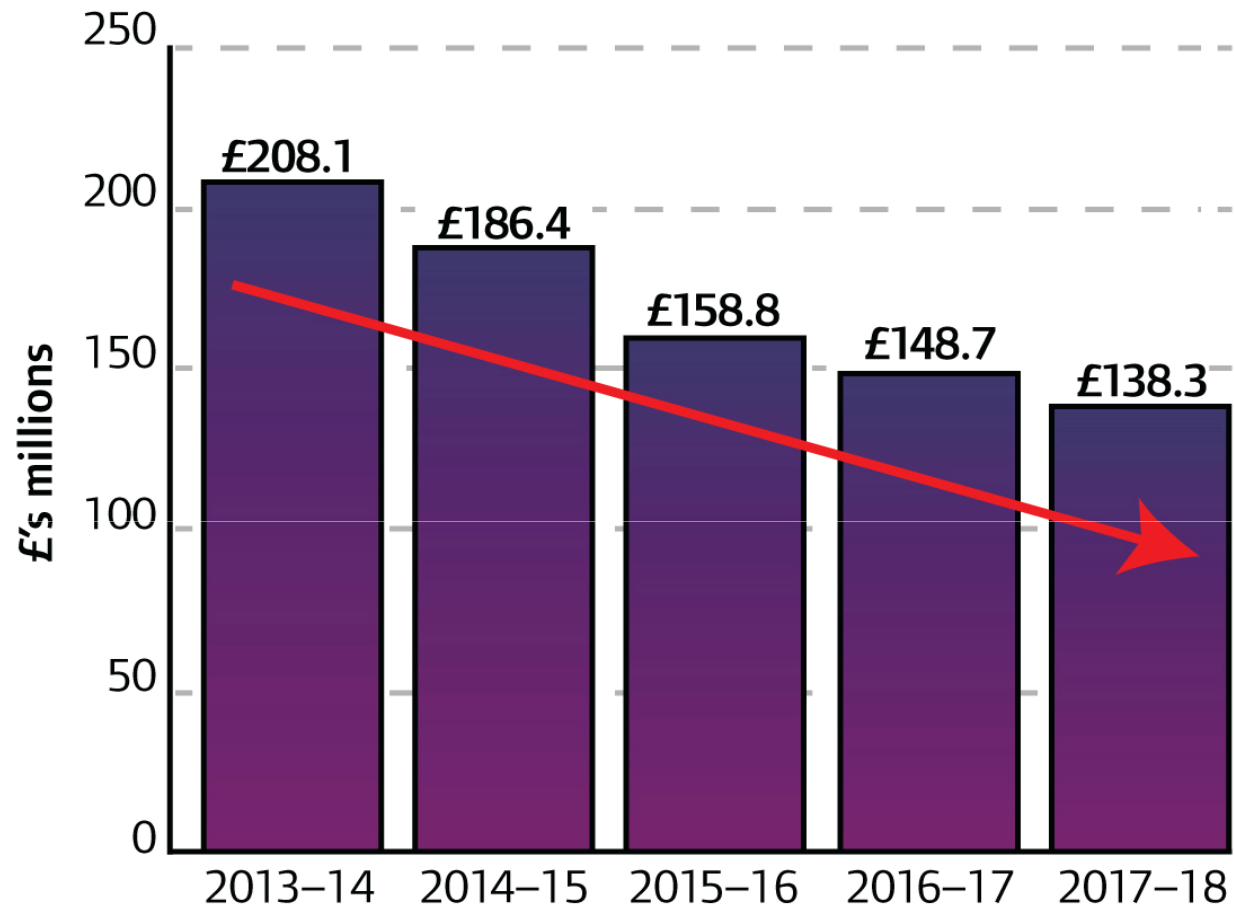
Where the money comes from



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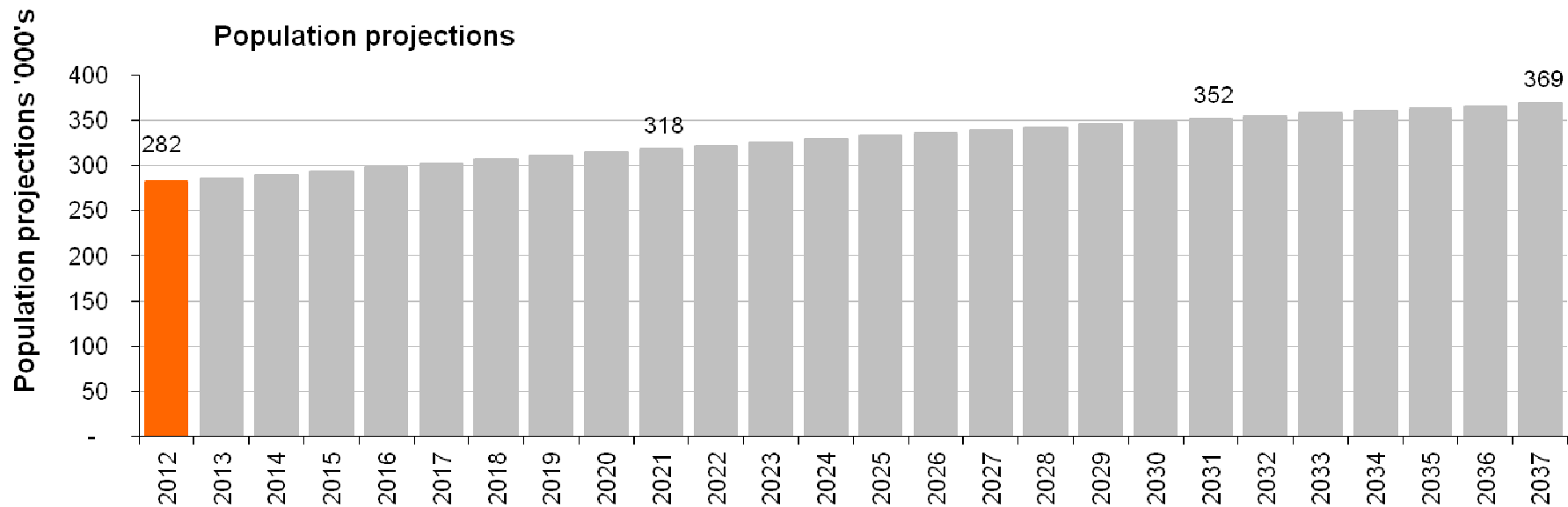
How Government funding is falling



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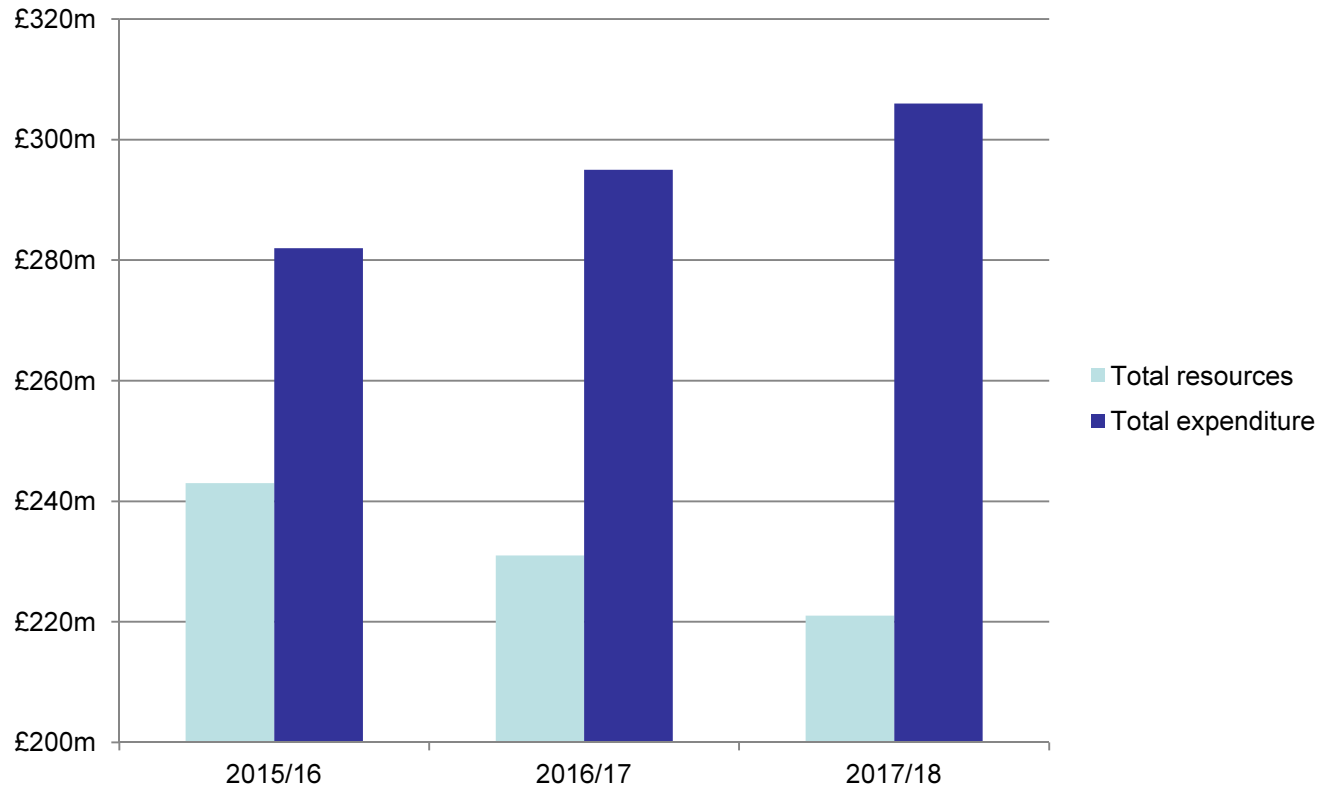
But demand is rising. Lewisham is one of the fastest growing areas in London.



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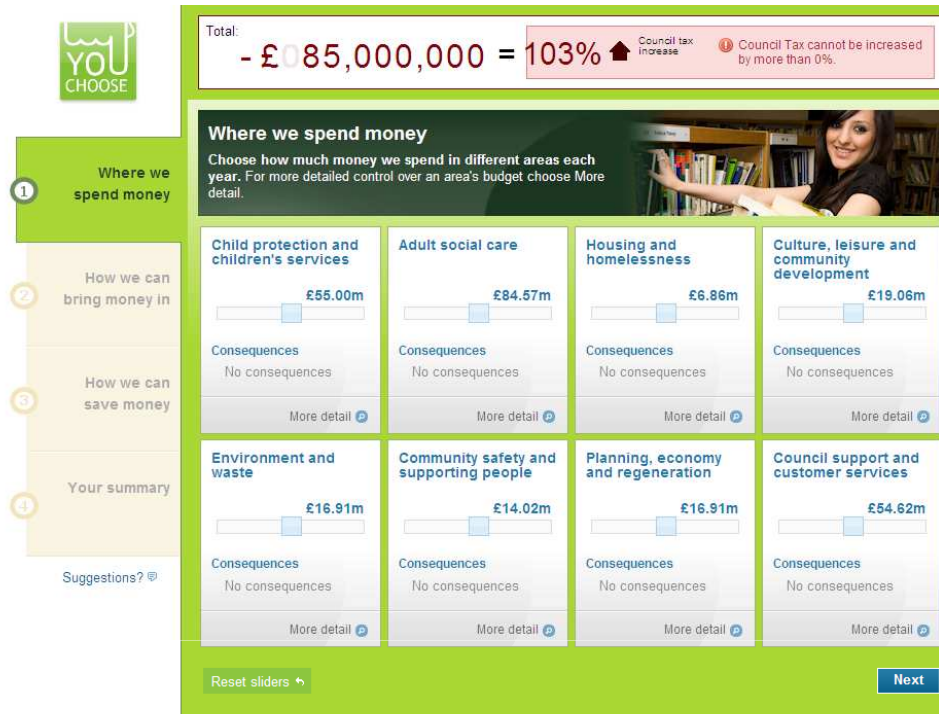


Result on current projection is an £85m gap



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Our online budget simulator gives an insight into the sorts of decisions that face the Mayor and councillors as they try to balance the books.

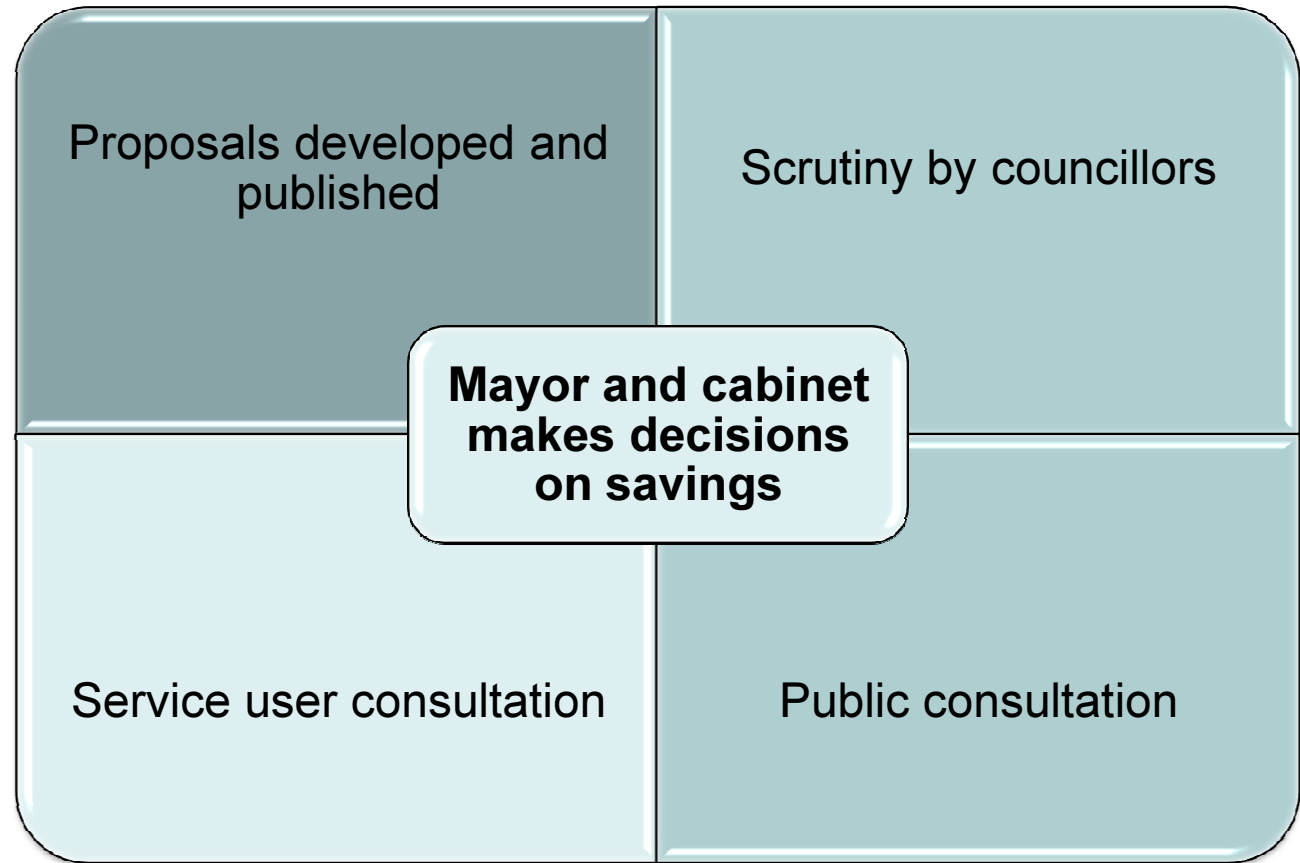
www.lewisham.gov.uk/bigbudgetchallenge



September
2014



January
2015



25 February:

Council sets budget

Decision making



Questions?

www.lewisham.gov.uk/bigbudgetchallenge

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Tell us what you think

www.lewisham.gov.uk/bigbudgetchallenge

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Thank you

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